

# AUSTRALIAN COTTON COMPARATIVE ANALYSIS

Comparison between 2017 Average Interim Results and 2016 All Farms Average

(on a per hectare basis)

	2017 All Farms Interim Average	2016 All Farms Average
<b>INCOME</b>	<b>\$/Ha</b>	<b>\$/Ha</b>
Cotton proceeds – Lint	5,352	6,449
Cotton proceeds – Seed	540	917
Ginning	(595)	(752)
Levies	(46)	(49)
Cotton proceeds – Hail claims	1	-
	5,252	6,565
<b>EXPENSES</b>		
Cartage	47	103
Chemical application	163	184
Chemicals – Defoliants	68	51
Chemicals – Herbicides	124	153
Chemicals – Insecticides	102	164
Chemicals – Others	3	10
Chipping	-	9
Consultants	50	96
Contract Picking	137	145
Contract farming and ripping	153	156
Cotton picking wrap and sundries	97	131
Depreciation	226	298
Electricity	50	109
Fertiliser	515	591
Fuel and oil	225	273
Hire of plant	21	26
Insurance	73	112
Licence fee – Bollgard	297	302
Licence fee – Roundup Ready	71	62
Motor vehicle expenses	23	26
R & M – Farming plant	230	162
R& M – Pumps and earthworks	48	179
Seed	126	120
Water charges	265	310
Wages – Employees	485	547
Administration	45	57
Other farm overheads	285	107
	3,929	4,473
<b>OPERATING PROFIT/(LOSS) (BEFORE INTEREST)</b>	<b>\$1,323</b>	<b>\$2,092</b>

	2017 All Farms Interim Average	2016 All Farms Average
Yield per hectare (bales)	10.29	12.95
Value per bale	\$510.33	\$507.15
Cost of production per bale	\$382.70	\$347.51
Operating profit per bale	\$127.72	\$159.68
No. of bales per/ha required to cover operating expenses	7.72	8.87



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